Revenue Consequences of General Fund Capital Programme 2021 to 2031

Notes

Revenue consequences are estimates and are subject to change. More detailed analysis is carried out prior to actual expenditure being approved.

* Under the Council's Financial Procedure Rule 7.4, the inclusion of a scheme in the capital programme does not constitute authority to incur the expenditure. Such authority is obtained subject to the various conditions and limits as set out in the Constitution.

GENERAL FUND	2020/21 £000	2021/22 £000	2022/23 £000	2023/24 £000	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000	2028/29 £000	2029/30 £000	2030/31 £000
Surplus/(Deficit) - approved*	(243)	(902)	(1,470)	(547)	(44)	126	254	259	373	362	458
Surplus/(Deficit) - subject to appraisal*	20	58	276	365	333	338	344	349	360	365	371
TOTAL SURPLUS/(DEFICIT)	(223)	(844)	(1,194)	(183)	290	464	598	608	732	727	829

Forecast interest payable and Minimum Revenue Provision are affected by borrowing rates available to the Council.

The figures above are based on prevailing rates. An increase or decrease of 1.0% (100 basis points) to long-term borrowing rates would have the following impact:

Difference to TOTAL SURPLUS/(DEFICIT) (+1.0%)	(23)	(235)	(294)	(297)	(297)	(297)	(297)	(297)	(297)	(297)	(297)
Difference to TOTAL SURPLUS/(DEFICIT) (-1.0%)	21	233	270	271	271	271	271	271	271	271	271